



FY 2024-26 Proposed Budget

JUNE 4, 2024

Photo Credit: Jeff Wong



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June 4, 2024
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County Mission

The Mission of the County Marin is to provide excellent services that support healthy, safe, sustainable, and equitable communities



HEALTHY
COMMUNITIES



SAFE
COMMUNITIES



SUSTAINABLE
COMMUNITIES



EQUITABLE
COMMUNITIES



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Goals for FY 2024-26 Budget Process

- Apply **race equity lens** to budget process
- **Continuous Improvement** (efficiency and effectiveness)
- Cost-covered or one-time Budget Change Proposals (BCP)
- Implement existing one-time funding & accelerate investments in **deferred maintenance** of County facilities & **unfunded liabilities**



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Community Priorities

WE CONTINUE TO ADJUST BUDGET TO REFLECT COMMUNITY PRIORITIES

Affordable
Housing and
Addressing
Homelessness

Race Equity

Climate Change
and Sea Level
Rise

Disaster
Preparedness

County
Infrastructure

Recruitment
and Retention



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FY 2024-26 Budget Summary

- Proposed Budget is **balanced** over a two-year cycle with current economic assumptions
- **Given the State budget deficits, no ongoing service enhancements are included**, but budget continues high priority services that have been previously funded via one-time sources
- Budget reflects commitment to our values with caution, and staff will closely watch and make recommendations on State budget impacts



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Stabilization Reserves

EXISTING RESERVES AVAILABLE SHOULD STATE REVENUES IMPACT COUNTY

Allows for
consideration
and a glide path
to budget
changes, if
needed

Reserve Account	(\$ <i>millions</i>)
Budget Stabilization	\$12.2
Pension Reserve	\$10.0
State/Federal Reserve	\$10.4
Subtotal Reserves	\$32.6



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FY 2024-26 Budget Summary (con't)

- Moderate growth & stabilizing economy with fiscal concerns at the state level
- Includes **\$21 million in one-time** allocations, funded by \$43 million in FY 2023-24 (current year) projected savings
- **\$13 million** contribution to **retiree healthcare liabilities** & **\$5 million** contribution to the **Affordable Housing Trust**



FY 2024-26 Proposed Budget by the Numbers

HIGH LEVEL SUMMARY

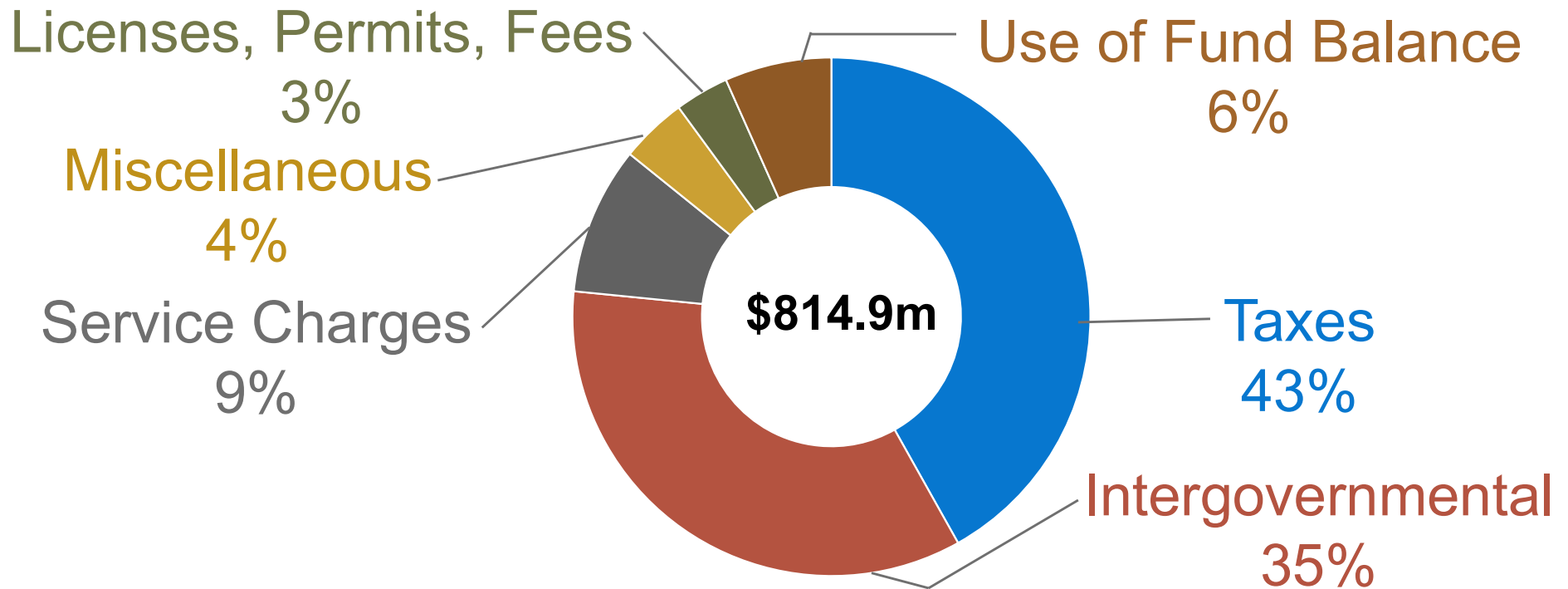
- Countywide All Funds Budget Total: **\$814.9 million**
 - 4% total increase, 8% increase for ongoing operations
 - General Fund ongoing expense increase of 5% largely for personnel and other cost-of-living adjustments
- One-time funding of \$21.05 million recommended for high priority initiatives and increases to reserves
- Maintains all reserves at policy levels



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Revenues – By Type, all Funds

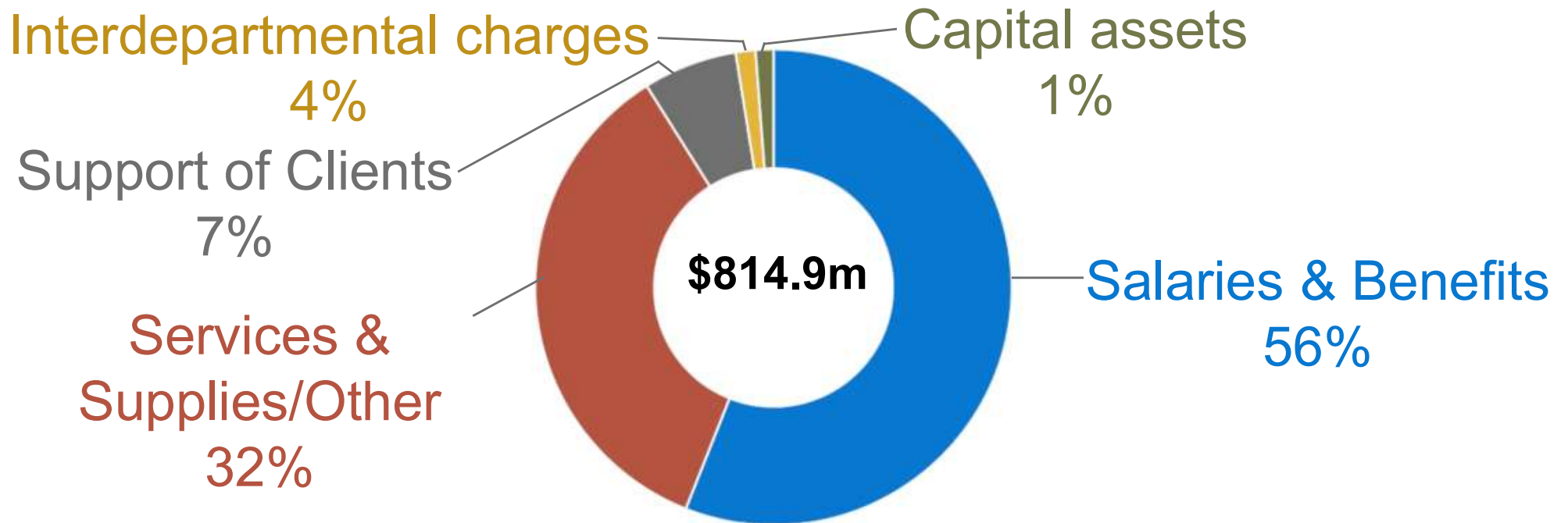
FY 2024-26 ALL FUNDS TOTAL: \$814.9 MILLION



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Expenditures – By Type, All Funds

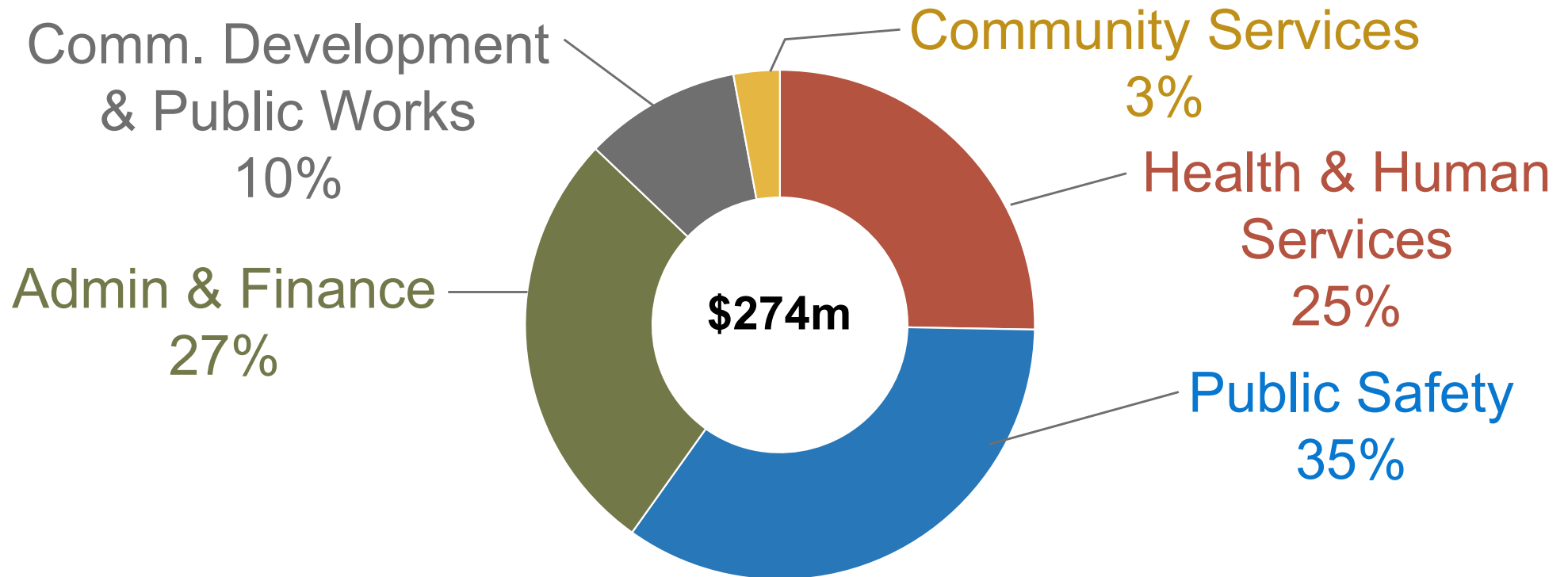
FY 2024-26 ALL FUNDS TOTAL: \$814.9 MILLION



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General Fund Net County Cost (NCC) – By Service Area

FY 2024-26 NCC TOTAL: \$274 MILLION (DEPT. EXPENSE – REVENUES = NCC)



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FY 2024-26 Proposed Budget by the Numbers (con't)

HIGH LEVEL SUMMARY

- **New Fiscal Policy** to contribute **\$2 million** annually to Community & West Marin Infrastructure over the next 3 years
- Most General Fund departmental expenses **increasing by 3-7%** for staffing and benefits; cost of living adjustments for operational expenses (fuel, utilities, rent, and others)



Next Steps

- Accept the report and FY 2024-26 Proposed Budget
- Schedule public hearings for June 24 – 26th



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Questions?