Marin County Public Financing Authority

Draft Minutes – Regular Meeting

Date: Thursday June 18, 2026, Time: 1:00 PM

Place: Marin County Civic Center, Conference Room 324A. 3501 Civic Center Drive, San Rafael, California

1. Call to Order

Chair Dennis Rodoni called the meeting to order at 1:00 p.m.

Roll Call

Present: Dennis Rodoni, Paul Jensen, Craig Hill
Absent: Jill Sartori, Ken Lippi

2. Open Time for Public Comments for Items Not on the Agenda (Limited to Two Minutes)

Members of the public provided comments on items not on the agenda, including concerns regarding site conditions, project financing, and the timing of future project decisions. Members of the public also requested additional transparency and public access to Department of Toxic Substances Control (DTSC) project-related materials.

3. Approval of Minutes – May 7, 2026 Board Meeting

The Board considered approval of the May 7, 2026 meeting minutes.

Motion: Approve the minutes.
Moved/Seconded: Jensen/Hill

Vote:
Ayes: Rodoni, Jensen, Hill
Absent: Sartori, Lippi

Motion passed.

4. Executive Director's Report

The Executive Director provided updates regarding:

- Introduction of Sarah Anker as new Legal Counsel for the Authority and recognition of Brandon Halter's prior service to the Authority.
- Efforts to update the project financial pro forma, including anticipated updates to financing assumptions, revenues, construction costs, insurance costs, and project phasing.

- Coordination regarding the first phase of project work and future financing steps.
- Discussion regarding providing a link to Department of Toxic Substances Control project information on the Authority's website.

5. Consideration of Proposed MCPFA Operating Budget for FY 2026-27

The Board considered the proposed MCPFA operating budget for Fiscal Year 2026-27.

Staff reported that the proposed $200,000 budget is slightly lower than the prior year's budget and discussed anticipated expenses, including audit costs associated with a potential bond issuance. Staff also provided an update regarding prior expenditures, funding sources, and the ability to adjust or suspend future spending depending on project feasibility and future decisions.

Members of the public commented on the proposed budget and project status, including support for continued progress toward workforce housing goals and requests for consideration of project readiness, financing, and site conditions.

The Board discussed the importance of transparency and continued evaluation of project feasibility.

Motion: Approve the MCPFA operating budget for FY 2026-27.
Moved/Seconded: Hill/Jensen

Vote:
Ayes: Rodoni, Jensen, Hill
Absent: Sartori, Lippi

Motion passed.

6. Project Developer's Update

The project developer provided an update regarding:

- Additional soil sampling activities and anticipated timing for laboratory results.
- Preparation of a draft Removal Action Workplan (RAW) for review by the Department of Toxic Substances Control (DTSC).
- Anticipated public review opportunities following submission of the draft RAW.
- Project funding sources and expenditures to date.
- The anticipated remediation process under DTSC oversight.

7. Adjournment

The meeting was adjourned at 1:41 p.m.