BOARD OF SUPERVISORS

AGENDA DATE: October 20, 2026

TO: Board of Supervisors

FROM: Bevin Gardner, Department of Finance

REVIEWED BY: Mina Martinovich, Director of Finance

SUBJECT: Request from Department of Finance to receive and approve Treasurer's Investment Pool Report for August 2026.

RECOMMENDATION: Receive and approve the monthly Report of County, Schools, and District Investments (Attachment 1) as of August 31, 2026.

SUMMARY: The attached monthly Treasurer's Investment Pool Report for August 31, 2026, is provided for your review. This report provides a listing of investments in the treasurer's pool, per Government Code Section 53646(b)(4).

DISCUSSION / BACKGROUND: The investments were made pursuant to Government Code Sections 53601, 53635 and comply with the County Treasurer's Statement of Investment Policy per Code Section 53646(b)(2)[1]. The investment policy provides for:

1. Preservation of capital through high quality investments;
2. Maintenance of sufficient liquidity to meet participant operating needs; and
3. A rate of return consistent with the above objectives.

Maturities are scheduled to meet participant expenditure requirements for the next six months, per Government Code Section 53646(b)(3)[1] .

[1] §53646(b)(2)(3) The quarterly report shall state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance. The quarterly report shall include a statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

The attached reports identify the investment type, issuer, maturity date, amount invested, and fair market value for each security held. Fair market values were determined by Principal Custody Solutions, an independent third-party custodian that provides investment custody and valuation services to the County, for all securities.

As of August 31, 2026, the County of Marin Investment Pool had a total market value of approximately $2.403 billion and a book value of $2.383 billion. The portfolio remains conservatively invested, with the majority of funds held in high-quality Federal Agency securities, consistent with the County's investment objectives of safety, liquidity, and a rate of return commensurate with those priorities.

The portfolio maintained strong liquidity with a weighted average maturity of 265 days, reflecting a modest reduction in duration while continuing to support anticipated cash flow needs. The portfolio generated a weighted average annualized yield of 3.707% and an overall yield of 3.764%, with recent reinvestment activity contributing to higher portfolio yields. All investments were made in compliance with the County's Investment Policy and applicable state law.

POLICY FRAMEWORK: Government Code Section 53646 authorizes the Treasurer to submit investment reports to the Board demonstrating the ability to meet its fiduciary obligations as a trustee and to provide disclosure of the Treasurer's investment activities. Under Government Code Section 53607, when the Board delegates investment authority to the Treasurer, the Treasurer must report monthly on investment transactions. This monthly reporting requirement is distinct from, but may be combined with, the Code Section 53646 report when the Board elects to receive the quarterly report on a monthly basis. Our report complies with the Government Code Section 53646 requirement that the disclosure contain a listing of investments, fund balances, activity, and return on investments made by the treasury pool.

The Board receives the report of County, Schools, and District Investments on a monthly basis. The report as of July 31, 2026 was received and approved by the Board on September 29, 2026.

EQUITY IMPACT SUMMARY: While approval of the monthly Treasurer's Investment Pool Report has no direct or disproportionate impact on marginalized populations, it promotes fiduciary accountability and public trust which is essential to equitable service delivery across the County.

COMMUNICATIONS & COMMUNITY ENGAGEMENT: This report informs pool participants and the community about the County's investments. To promote fiduciary transparency and accountability in the investment of public funds, these monthly reports are published on the Marin County Investment Pool webpage once approved by the Board.

PERFORMANCE MEASURES: Submittal to the Board to receive and approve the monthly Treasurer's Investment Pool Report as of August 31, 2026, provides clear performance of our fiduciary responsibility to comply with Government Code.

FISCAL, FACILITY & STAFFING ANALYSIS: There is no direct fiscal impact associated with the preparation of this report. However, the monthly Treasurer's Investment Pool Report demonstrates prudent fiscal management by providing transparency of the County's fiduciary responsibility according to Government Code.

ESTIMATED TIME (in minutes): Consent

ATTACHMENTS:

1. Treasurer's Investment Pool Report as of August 31, 2026

Vote Certification
Board of Supervisors
Marin County

This hereby certifies the vote taken by the Board of Supervisors on Request to receive and approve Treasurer's Investment Pool Report for August 2026. at its meeting of Tuesday, October 20, 2026.

Vote:

AYES:	Stephanie Moulton-Peters, Dennis Rodoni, Mary Sackett, Eric Lucan, Brian Colbert
NOES:	
ABSENT:	
ABSTAIN:	
RECUSED:	

The motion was Approved.

ATTEST: Derek Johnson, County Executive

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Treasurer Division - Department of Finance
Report of Investments - Operating Funds
County of Marin, Schools & Special Districts

August 31, 2026

Invest #	Type	Face Value	Rate	Maturity	Purchase	Book Value	YTM 360 Days	YTM 365 Days	Description	Market Value
142	LA1	298,257.30	4.480	- -	- -	298,257.30	3.810	3.863	Local Agency Investment Fund	298,257.30
2246	LA2	46,726,134.10	4.760	- -	- -	46,726,134.10	3.481	3.530	Allspring Govt MMF GVIXX	46,726,134.10
14638	FAD	11,000,000.00	3.530	09/01/2026	11/05/2025	10,676,416.67	3.659	3.710	Federal Home Loan Discount	10,998,900.00
14639	FAD	5,000,000.00	3.530	09/02/2026	11/05/2025	4,852,426.39	3.659	3.710	Federal Home Loan Discount	4,999,000.00
14191	FAC	8,000,000.00	3.875	09/03/2026	09/03/2024	7,999,200.00	3.827	3.880	Federal Farm Credit Bank	7,999,920.00
14651	FAD	14,000,000.00	3.520	09/04/2026	11/14/2025	13,597,546.67	3.646	3.697	Federal Home Loan Discount	13,994,400.00
14645	FAD	4,000,000.00	3.500	09/08/2026	11/07/2025	3,881,388.89	3.629	3.679	Federal Home Loan Discount	3,996,800.00
14646	FAD	4,000,000.00	3.500	09/09/2026	11/07/2025	3,881,000.00	3.629	3.679	Federal Home Loan Discount	3,996,400.00
14601	FAD	6,500,000.00	3.475	09/10/2026	10/03/2025	6,285,418.75	3.614	3.664	Federal Home Loan Discount	6,493,500.00
14661	FAD	20,000,000.00	3.535	09/11/2026	11/20/2025	19,420,652.78	3.663	3.714	Federal Home Loan Discount	19,978,000.00
14649	FAD	8,000,000.00	3.510	09/14/2026	11/12/2025	7,761,320.00	3.639	3.690	Federal Home Loan Discount	7,988,800.00
14584	FAC	5,000,000.00	3.625	09/15/2026	09/15/2025	4,997,324.00	3.629	3.680	Federal Farm Credit Bank	4,999,500.00
14652	FAD	3,000,000.00	3.510	09/16/2026	11/14/2025	2,910,495.00	3.639	3.690	Federal Home Loan Discount	2,995,170.00
14678	FAD	5,000,000.00	3.445	09/17/2026	12/05/2025	4,863,156.94	3.570	3.619	Federal Home Loan Discount	4,991,450.00
14653	FAD	3,000,000.00	3.510	09/18/2026	11/14/2025	2,909,910.00	3.640	3.691	Federal Home Loan Discount	2,994,570.00
14644	FAD	4,000,000.00	3.465	09/21/2026	11/07/2025	3,877,570.00	3.595	3.645	Federal Home Loan Discount	3,991,560.00
14643	FAD	4,000,000.00	3.476	09/22/2026	11/07/2025	3,877,185.00	3.595	3.645	Federal Home Loan Discount	3,991,160.00
14658	FAD	5,000,000.00	3.510	09/23/2026	11/18/2025	4,849,362.50	3.640	3.691	Federal Home Loan Discount	4,988,450.00
14659	FAD	5,500,000.00	3.510	09/24/2026	11/18/2025	5,333,762.50	3.641	3.691	Federal Home Loan Discount	5,486,745.00
14218	FAC	5,000,000.00	3.550	09/25/2026	09/26/2024	5,000,000.00	3.501	3.550	Fed Agric Mrg Corp (FarmerMac)	4,998,850.00
14676	FAD	14,000,000.00	3.440	09/25/2026	12/03/2025	13,604,017.78	3.567	3.616	Federal Home Loan Discount	13,964,860.00
14679	FAD	5,000,000.00	3.430	09/28/2026	12/05/2025	4,858,512.50	3.556	3.606	Federal Home Loan Discount	4,985,950.00
14648	FAD	3,500,000.00	3.500	09/29/2026	11/10/2025	3,390,090.28	3.634	3.684	Federal Home Loan Discount	3,489,815.00
14685	FAD	30,000,000.00	3.465	09/30/2026	12/09/2025	29,148,187.50	3.593	3.643	Federal Home Loan Discount	29,909,700.00
14613	FAC	15,000,000.00	3.610	10/01/2026	10/17/2025	15,000,000.00	3.561	3.611	Fed Agric Mrg Corp (FarmerMac)	14,996,550.00
14223	FAC	10,000,000.00	3.500	10/02/2026	10/02/2024	9,994,000.00	3.482	3.531	Federal Farm Credit Bank	9,996,700.00
14654	FAD	3,000,000.00	3.535	10/02/2026	11/17/2025	2,906,027.92	3.670	3.721	Federal Home Loan Discount	2,990,100.00
14655	FAD	3,000,000.00	3.525	10/05/2026	11/17/2025	2,905,412.50	3.660	3.711	Federal Home Loan Discount	2,989,170.00
14656	FAD	3,000,000.00	3.525	10/06/2026	11/17/2025	2,905,118.75	3.660	3.711	Federal Home Loan Discount	2,988,870.00
14657	FAD	3,000,000.00	3.525	10/07/2026	11/17/2025	2,904,825.00	3.661	3.712	Federal Home Loan Discount	2,988,570.00
14674	FAD	4,500,000.00	3.460	10/08/2026	12/02/2025	4,365,925.00	3.591	3.641	Federal Home Loan Discount	4,482,360.00
14666	FAD	21,000,000.00	3.440	10/09/2026	11/26/2025	20,363,886.67	3.568	3.618	Federal Home Loan Discount	20,915,580.00
14660	FAD	8,000,000.00	3.480	10/13/2026	11/19/2025	7,746,346.67	3.614	3.664	Federal Home Loan Discount	7,964,560.00
14496	FAC	5,000,000.00	3.875	10/14/2026	04/14/2025	4,999,250.00	3.832	3.885	Federal Farm Credit Bank	4,999,950.00
14668	FAD	4,000,000.00	3.435	10/15/2026	12/01/2025	3,878,630.00	3.566	3.616	Federal Home Loan Discount	3,981,440.00
14669	FAD	4,000,000.00	3.435	10/16/2026	12/01/2025	3,878,248.33	3.566	3.616	Federal Home Loan Discount	3,981,040.00
14670	FAD	4,000,000.00	3.435	10/19/2026	12/01/2025	3,877,103.33	3.567	3.617	Federal Home Loan Discount	3,979,800.00
14671	FAD	4,000,000.00	3.425	10/20/2026	12/01/2025	3,877,080.56	3.557	3.606	Federal Home Loan Discount	3,979,400.00
14672	FAD	4,000,000.00	3.425	10/21/2026	12/01/2025	3,876,700.00	3.557	3.606	Federal Home Loan Discount	3,978,960.00
14673	FAD	4,000,000.00	3.425	10/22/2026	12/01/2025	3,876,319.44	3.557	3.606	Federal Home Loan Discount	3,978,560.00
14162	FAC	5,000,000.00	4.375	10/23/2026	07/23/2024	5,000,000.00	4.317	4.377	Federal Farm Credit Bank	5,003,500.00

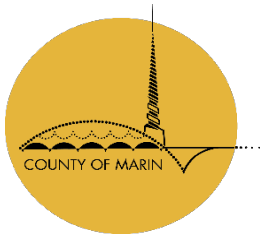
Invest #	Type	Face Value	Rate	Maturity	Purchase	Book Value	YTM 360 Days	YTM 365 Days	Description	Market Value
14635	FAD	12,500,000.00	3.585	10/23/2026	10/31/2025	12,055,609.38	3.734	3.786	Federal Home Loan Discount	12,431,750.00
14675	FAD	8,000,000.00	3.435	10/26/2026	12/02/2025	7,749,626.67	3.568	3.618	Federal Home Loan Discount	7,953,840.00
14680	FAD	5,000,000.00	3.400	10/27/2026	12/05/2025	4,846,055.56	3.531	3.580	Federal Home Loan Discount	4,970,650.00
14677	FAD	5,500,000.00	3.400	10/28/2026	12/03/2025	5,329,102.78	3.531	3.580	Federal Home Loan Discount	5,467,110.00
14681	FAD	5,000,000.00	3.400	10/29/2026	12/05/2025	4,845,111.11	3.531	3.580	Federal Home Loan Discount	4,969,600.00
14686	FAD	30,000,000.00	3.440	10/30/2026	12/09/2025	29,068,333.33	3.573	3.623	Federal Home Loan Discount	29,814,600.00
14634	TRC	15,000,000.00	1.625	10/31/2026	10/31/2025	14,725,781.25	3.453	3.501	TREASURY NOTE	14,943,750.00
14334	FAC	7,500,000.00	3.280	11/02/2026	12/10/2024	7,384,822.50	4.072	4.129	Federal Farm Credit Bank	7,491,150.00
14682	FAD	5,000,000.00	3.390	11/03/2026	12/05/2025	4,843,212.50	3.564	3.613	Federal Home Loan Discount	4,966,550.00
14687	FAD	5,000,000.00	3.435	11/04/2026	12/09/2025	4,842,562.50	3.569	3.618	Federal Home Loan Discount	4,966,000.00
14688	FAD	5,000,000.00	3.435	11/05/2026	12/09/2025	4,842,085.42	3.569	3.618	Federal Home Loan Discount	4,965,500.00
14689	FAD	29,000,000.00	3.435	11/06/2026	12/09/2025	28,081,328.33	3.569	3.619	Federal Home Loan Discount	28,796,710.00
14697	FAD	8,000,000.00	3.385	11/09/2026	12/12/2025	7,750,262.22	3.516	3.565	Federal Home Loan Discount	7,941,440.00
14684	FAD	5,000,000.00	3.430	11/10/2026	12/08/2025	4,839,456.94	3.565	3.614	Federal Home Loan Discount	4,962,900.00
14691	FAD	5,000,000.00	3.450	11/12/2026	12/10/2025	4,838,520.83	3.586	3.636	Federal Home Loan Discount	4,961,850.00
14695	FAD	4,000,000.00	3.390	11/13/2026	12/11/2025	3,873,063.33	3.522	3.571	Federal Home Loan Discount	3,969,040.00
14692	FAD	18,000,000.00	3.420	11/20/2026	12/10/2025	17,410,050.00	3.588	3.638	Federal Home Loan Discount	17,847,540.00
14665	FAC	10,000,000.00	3.625	11/25/2026	11/26/2025	10,000,000.00	3.575	3.625	Fed Agric Mrg Corp (FarmerMac)	9,987,000.00
14693	FAD	30,000,000.00	3.415	11/30/2026	12/10/2025	28,989,729.17	3.569	3.618	Federal Home Loan Discount	29,714,400.00
14667	FAC	5,000,000.00	3.625	12/01/2026	12/01/2025	5,000,000.00	3.575	3.625	Federal Farm Credit Bank	4,996,000.00
14696	FAD	27,000,000.00	3.365	12/04/2026	12/11/2025	26,096,497.50	3.500	3.548	Federal Home Loan Discount	26,728,650.00
14702	FAD	5,000,000.00	3.325	12/14/2026	12/16/2025	4,832,364.58	3.458	3.506	Federal Home Loan Discount	4,944,450.00
14699	FAC	15,000,000.00	3.450	12/15/2026	12/15/2025	15,000,000.00	3.402	3.450	Federal Home Loan Bank	14,981,850.00
14701	FAD	40,000,000.00	3.335	12/15/2026	12/15/2025	38,647,472.22	3.469	3.517	Federal Home Loan Discount	39,551,200.00
14705	FAD	15,500,000.00	3.295	12/15/2026	12/19/2025	14,987,856.32	3.426	3.473	Federal Home Loan Discount	15,326,090.00
14707	FAD	10,000,000.00	3.335	12/15/2026	12/23/2025	9,669,279.17	3.468	3.516	Federal Home Loan Discount	9,887,800.00
14710	FAD	20,000,000.00	3.310	12/15/2026	12/29/2025	19,354,550.00	3.440	3.487	Federal Home Loan Discount	19,775,600.00
14711	FAD	17,000,000.00	3.305	12/15/2026	12/31/2025	16,455,317.64	3.433	3.481	Federal Home Loan Discount	16,809,260.00
14712	FAD	30,000,000.00	3.240	12/15/2026	01/02/2026	29,063,100.00	3.363	3.410	Federal Home Loan Discount	29,663,400.00
14700	TRC	30,000,000.00	4.375	12/15/2026	12/15/2025	30,255,468.75	3.453	3.501	T BILL	30,041,700.00
14703	FAD	5,000,000.00	3.330	12/16/2026	12/17/2025	4,831,650.00	3.464	3.512	Federal Home Loan Discount	4,943,400.00
14704	FAD	5,000,000.00	3.330	12/17/2026	12/17/2025	4,831,187.50	3.464	3.512	Federal Home Loan Discount	4,942,850.00
14724	FAD	10,500,000.00	3.400	12/18/2026	01/21/2026	10,171,758.33	3.530	3.579	Federal Home Loan Discount	10,378,830.00
14726	FAD	12,000,000.00	3.390	12/18/2026	01/21/2026	11,625,970.00	3.519	3.568	Federal Home Loan Discount	11,861,520.00
14729	FAD	16,000,000.00	3.390	12/18/2026	01/28/2026	15,511,840.00	3.517	3.566	Federal Home Loan Discount	15,815,360.00
14732	FAD	5,000,000.00	3.390	12/18/2026	02/02/2026	4,849,804.17	3.516	3.565	Federal Home Loan Discount	4,942,300.00
14709	FAD	10,000,000.00	3.300	12/21/2026	12/26/2025	9,670,000.00	3.431	3.478	Federal Home Loan Discount	9,881,500.00
14733	FAD	3,000,000.00	3.405	12/21/2026	02/03/2026	2,908,916.25	3.532	3.581	Federal Home Loan Discount	2,964,450.00
14706	FAC	5,000,000.00	3.500	12/22/2026	12/22/2025	5,000,000.00	3.452	3.500	Federal Farm Credit Bank	4,992,500.00
14708	FAD	5,000,000.00	3.265	12/23/2026	12/24/2025	4,834,936.11	3.394	3.441	Federal Home Loan Discount	4,939,700.00
14715	FAD	3,000,000.00	3.325	12/24/2026	01/08/2026	2,903,020.83	3.455	3.503	Federal Home Loan Discount	2,963,490.00
14716	FAD	3,000,000.00	3.320	12/28/2026	01/08/2026	2,902,060.00	3.450	3.498	Federal Home Loan Discount	2,962,230.00
14597	FAC	5,000,000.00	3.625	12/29/2026	09/29/2025	5,000,000.00	3.578	3.628	Federal Farm Credit Bank	4,994,000.00
14717	FAD	4,500,000.00	3.320	12/30/2026	01/08/2026	4,352,260.00	3.451	3.499	Federal Home Loan Discount	4,442,355.00
14713	FAD	12,000,000.00	3.305	12/31/2026	01/02/2026	11,600,095.00	3.437	3.484	Federal Home Loan Discount	11,845,080.00
14723	FAD	13,000,000.00	3.380	01/04/2027	01/16/2026	12,569,143.89	3.514	3.563	Federal Home Loan Discount	12,825,020.00
14720	FAD	4,000,000.00	3.365	01/05/2027	01/13/2026	3,866,521.67	3.499	3.548	Federal Home Loan Discount	3,945,760.00
14721	FAD	4,000,000.00	3.365	01/06/2027	01/13/2026	3,866,147.78	3.499	3.548	Federal Home Loan Discount	3,945,320.00
14796	FAD	10,000,000.00	3.595	01/06/2027	04/08/2026	9,727,379.17	3.733	3.785	Federal Home Loan Discount	9,863,300.00

Invest #	Type	Face Value	Rate	Maturity	Purchase	Book Value	YTM 360 Days	YTM 365 Days	Description	Market Value
14730	FAD	15,000,000.00	3.365	01/07/2027	01/29/2026	14,519,085.42	3.496	3.544	Federal Home Loan Discount	14,793,300.00
14718	FAD	8,000,000.00	3.335	01/08/2027	01/12/2026	7,732,458.89	3.468	3.516	Federal Home Loan Discount	7,888,960.00
14722	FAD	4,500,000.00	3.350	01/11/2027	01/15/2026	4,348,831.25	3.484	3.532	Federal Home Loan Discount	4,436,100.00
14728	FAD	5,000,000.00	3.395	01/12/2027	01/27/2026	4,834,965.28	3.529	3.578	Federal Home Loan Discount	4,928,450.00
14719	FAC	5,000,000.00	3.375	01/13/2027	01/13/2026	4,996,450.00	3.400	3.447	Federal Farm Credit Bank	4,989,250.00
14734	FAD	5,000,000.00	3.390	01/14/2027	02/03/2026	4,837,562.50	3.523	3.572	Federal Home Loan Discount	4,927,350.00
14741	FAD	9,000,000.00	3.330	01/15/2027	02/17/2026	8,723,610.00	3.455	3.503	Federal Home Loan Discount	8,868,330.00
14742	FAD	10,000,000.00	3.350	01/15/2027	02/19/2026	9,692,916.67	3.476	3.524	Federal Home Loan Discount	9,853,700.00
14737	FAD	8,500,000.00	3.325	01/19/2027	02/09/2026	8,229,936.11	3.453	3.501	Federal Home Loan Discount	8,371,990.00
14743	FAD	5,000,000.00	3.355	01/20/2027	02/20/2026	4,844,365.28	3.483	3.531	Federal Home Loan Discount	4,924,150.00
14745	FAD	4,000,000.00	3.365	01/21/2027	02/20/2026	3,874,747.22	3.493	3.542	Federal Home Loan Discount	3,938,920.00
14746	FAD	3,000,000.00	3.365	01/22/2027	02/24/2026	2,906,901.67	3.493	3.541	Federal Home Loan Discount	2,953,860.00
14009	FAC	5,000,000.00	4.125	01/25/2027	01/25/2024	4,993,750.00	4.112	4.169	Federal Farm Credit Bank	5,002,050.00
14747	FAD	23,000,000.00	3.360	01/26/2027	02/24/2026	22,278,720.00	3.488	3.537	Federal Home Loan Discount	22,636,370.00
14754	FAD	6,000,000.00	3.400	01/26/2027	03/04/2026	5,814,133.33	3.535	3.585	Federal Home Loan Discount	5,905,140.00
14757	FAD	6,000,000.00	3.435	01/26/2027	03/06/2026	5,813,365.00	3.573	3.622	Federal Home Loan Discount	5,905,140.00
14744	FAD	4,000,000.00	3.360	01/28/2027	02/20/2026	3,872,320.00	3.490	3.538	Federal Home Loan Discount	3,935,920.00
14740	FAD	4,560,000.00	3.400	01/29/2027	02/12/2026	4,408,836.00	3.535	3.584	Federal Home Loan Discount	4,486,447.20
14751	FAD	19,000,000.00	3.375	01/29/2027	02/27/2026	18,401,500.00	3.504	3.553	Federal Home Loan Discount	18,693,530.00
14758	FAD	20,000,000.00	3.440	01/29/2027	03/10/2026	19,378,888.89	3.578	3.628	Federal Home Loan Discount	19,677,400.00
14765	FAD	12,000,000.00	3.490	02/01/2027	03/17/2026	11,626,570.00	3.631	3.681	Federal Home Loan Discount	11,801,400.00
14748	FAD	5,000,000.00	3.370	02/02/2027	02/26/2026	4,840,393.06	3.500	3.549	Federal Home Loan Discount	4,916,700.00
14761	FAD	4,500,000.00	3.465	02/03/2027	03/12/2026	4,357,935.00	3.605	3.655	Federal Home Loan Discount	4,424,535.00
14735	FAC	5,000,000.00	3.500	02/04/2027	02/04/2026	5,000,000.00	3.452	3.500	Federal Farm Credit Bank	4,987,600.00
14736	FAC	15,000,000.00	3.580	02/05/2027	02/05/2026	15,000,000.00	3.530	3.580	Fed Agric Mrg Corp (FarmerMac)	14,961,300.00
14753	FAD	4,500,000.00	3.345	02/08/2027	03/02/2026	4,356,583.13	3.478	3.526	Federal Home Loan Discount	4,422,105.00
14756	FAD	3,000,000.00	3.425	02/09/2027	03/05/2026	2,902,672.92	3.563	3.613	Federal Home Loan Discount	2,947,770.00
14400	FAC	5,000,000.00	4.220	02/10/2027	02/10/2025	5,000,000.00	4.162	4.220	Fed Agric Mrg Corp (FarmerMac)	5,000,850.00
14762	FAD	5,000,000.00	3.460	02/11/2027	03/13/2026	4,839,013.89	3.600	3.650	Federal Home Loan Discount	4,911,850.00
14768	FAD	9,000,000.00	3.580	02/12/2027	03/19/2026	8,704,650.00	3.728	3.779	Federal Home Loan Discount	8,840,340.00
14769	FAD	10,000,000.00	3.580	02/12/2027	03/20/2026	9,672,827.78	3.728	3.779	Federal Home Loan Discount	9,822,600.00
14759	FAD	7,000,000.00	3.440	02/16/2027	03/11/2026	6,771,240.00	3.579	3.629	Federal Home Loan Discount	6,872,810.00
14763	FAD	5,000,000.00	3.455	02/17/2027	03/13/2026	4,836,367.36	3.595	3.645	Federal Home Loan Discount	4,908,650.00
14423	FAC	5,000,000.00	4.250	02/18/2027	02/18/2025	5,000,000.00	4.191	4.250	Federal Farm Credit Bank	5,005,100.00
14766	FAD	5,000,000.00	3.515	02/19/2027	03/18/2026	4,834,990.28	3.659	3.710	Federal Home Loan Discount	4,907,550.00
14767	FAD	3,000,000.00	3.510	02/22/2027	03/18/2026	2,900,257.50	3.654	3.705	Federal Home Loan Discount	2,943,570.00
14774	FAD	5,000,000.00	3.600	02/23/2027	03/25/2026	4,832,500.00	3.750	3.802	Federal Home Loan Discount	4,905,400.00
14775	FAD	5,000,000.00	3.600	02/24/2027	03/25/2026	4,832,000.00	3.750	3.802	Federal Home Loan Discount	4,904,850.00
14776	FAD	5,000,000.00	3.600	02/25/2027	03/25/2026	4,831,500.00	3.750	3.802	Federal Home Loan Discount	4,904,350.00
14538	FAC	5,000,000.00	4.000	02/26/2027	05/30/2025	5,000,000.00	3.948	4.002	Federal Farm Credit Bank	4,997,950.00
14749	FAC	10,000,000.00	3.560	02/26/2027	02/26/2026	10,000,000.00	3.511	3.560	Fed Agric Mrg Corp (FarmerMac)	9,974,500.00
14777	FAD	8,000,000.00	3.600	02/26/2027	03/25/2026	7,729,600.00	3.750	3.802	Federal Home Loan Discount	7,846,080.00
14778	FAD	10,000,000.00	3.600	02/26/2027	03/26/2026	9,663,000.00	3.750	3.802	Federal Home Loan Discount	9,807,600.00
14779	FAD	12,000,000.00	3.625	02/26/2027	03/26/2026	11,592,791.67	3.776	3.829	Federal Home Loan Discount	11,769,120.00
14786	FAD	14,000,000.00	3.540	03/01/2027	04/01/2026	13,540,193.33	3.683	3.735	Federal Home Loan Discount	13,723,920.00
14780	FAD	3,000,000.00	3.625	03/02/2027	03/26/2026	2,896,989.58	3.777	3.829	Federal Home Loan Discount	2,940,540.00
14781	FAD	4,000,000.00	3.625	03/03/2027	03/26/2026	3,862,250.00	3.777	3.829	Federal Home Loan Discount	3,920,280.00
14787	FAD	4,500,000.00	3.540	03/04/2027	04/01/2026	4,350,877.50	3.684	3.735	Federal Home Loan Discount	4,409,820.00
14782	FAD	15,000,000.00	3.625	03/05/2027	03/27/2026	14,481,927.08	3.777	3.830	Federal Home Loan Discount	14,697,750.00

Invest #	Type	Face Value	Rate	Maturity	Purchase	Book Value	YTM 360 Days	YTM 365 Days	Description	Market Value
14770	FAD	4,000,000.00	3.565	03/08/2027	03/23/2026	3,861,361.11	3.714	3.765	Federal Home Loan Discount	3,918,120.00
14771	FAD	4,000,000.00	3.565	03/09/2027	03/23/2026	3,860,965.00	3.714	3.765	Federal Home Loan Discount	3,917,680.00
14772	FAD	4,000,000.00	3.565	03/10/2027	03/23/2026	3,860,568.89	3.714	3.765	Federal Home Loan Discount	3,917,240.00
14792	FAD	15,000,000.00	3.585	03/11/2027	04/06/2026	14,493,618.75	3.732	3.784	Federal Home Loan Discount	14,688,000.00
14788	FAD	15,500,000.00	3.555	03/12/2027	04/02/2026	14,973,465.00	3.701	3.752	Federal Home Loan Discount	15,175,895.00
14793	FAD	4,000,000.00	3.585	03/12/2027	04/07/2026	3,864,965.00	3.732	3.784	Federal Home Loan Discount	3,916,360.00
14457	FAC	5,000,000.00	4.000	03/24/2027	03/24/2025	5,000,000.00	3.945	4.000	Federal Farm Credit Bank	4,997,750.00
14794	FAD	15,000,000.00	3.580	03/25/2027	04/07/2026	14,474,933.33	3.729	3.781	Federal Home Loan Discount	14,665,200.00
14791	FAD	25,000,000.00	3.585	03/31/2027	04/06/2026	24,106,239.58	3.735	3.787	Federal Home Loan Discount	24,425,750.00
14795	FAD	5,000,000.00	3.570	04/01/2027	04/07/2026	4,821,995.83	3.719	3.771	Federal Home Loan Discount	4,884,050.00
14481	FAC	15,000,000.00	3.875	04/07/2027	04/07/2025	15,000,000.00	3.821	3.875	Federal Farm Credit Bank	14,970,300.00
14484	FAC	15,000,000.00	4.430	04/09/2027	04/09/2025	15,000,000.00	4.429	4.491	Federal Farm Credit Bank	15,000,450.00
14760	FAC	10,000,000.00	3.630	04/12/2027	03/12/2026	10,000,000.00	3.582	3.632	Fed Agric Mrg Corp (FarmerMac)	9,972,800.00
14819	FAD	5,000,000.00	3.545	04/13/2027	04/21/2026	4,824,227.08	3.692	3.744	Federal Home Loan Discount	4,877,500.00
14497	FAC	10,000,000.00	3.750	04/14/2027	04/14/2025	10,000,000.00	3.698	3.750	Federal Farm Credit Bank	9,978,100.00
14808	FAC	30,000,000.00	3.760	04/15/2027	04/15/2026	30,000,000.00	3.708	3.760	Fed Agric Mrg Corp (FarmerMac)	29,924,700.00
14809	FAC	75,000,000.00	3.760	04/15/2027	04/15/2026	75,000,000.00	3.708	3.760	Fed Agric Mrg Corp (FarmerMac)	74,811,750.00
14811	FAD	31,500,000.00	3.535	04/15/2027	04/15/2026	30,371,009.38	3.683	3.734	Federal Home Loan Discount	30,721,320.00
14823	FAD	3,000,000.00	3.540	04/16/2027	04/23/2026	2,894,390.00	3.687	3.738	Federal Home Loan Discount	2,925,510.00
14820	FAD	5,000,000.00	3.540	04/19/2027	04/21/2026	4,821,525.00	3.688	3.739	Federal Home Loan Discount	4,874,250.00
14821	FAD	3,000,000.00	3.540	04/20/2027	04/21/2026	2,892,620.00	3.688	3.739	Federal Home Loan Discount	2,924,220.00
14822	FAD	5,000,000.00	3.540	04/21/2027	04/21/2026	4,820,541.67	3.688	3.739	Federal Home Loan Discount	4,873,150.00
14824	FAD	5,000,000.00	3.540	04/22/2027	04/23/2026	4,821,033.33	3.688	3.739	Federal Home Loan Discount	4,872,600.00
14825	FAC	10,000,000.00	3.730	04/23/2027	04/23/2026	10,000,000.00	3.678	3.730	Fed Agric Mrg Corp (FarmerMac)	9,975,500.00
14831	FAD	8,000,000.00	3.580	04/26/2027	04/29/2026	7,712,008.89	3.731	3.782	Federal Home Loan Discount	7,792,640.00
14832	FAD	5,000,000.00	3.580	04/27/2027	04/29/2026	4,819,508.33	3.731	3.783	Federal Home Loan Discount	4,869,900.00
14830	FAD	5,000,000.00	3.570	04/28/2027	04/28/2026	4,819,020.83	3.720	3.772	Federal Home Loan Discount	4,869,350.00
14525	FAC	10,000,000.00	3.830	04/29/2027	04/29/2025	10,000,000.00	3.777	3.830	Fed Agric Mrg Corp (FarmerMac)	9,979,600.00
14527	FAC	10,000,000.00	3.820	04/30/2027	04/30/2025	10,000,000.00	3.767	3.820	Fed Agric Mrg Corp (FarmerMac)	9,978,800.00
14836	FAD	4,000,000.00	3.645	04/30/2027	05/14/2026	3,857,845.00	3.799	3.852	Federal Home Loan Discount	3,894,600.00
14837	FAD	7,000,000.00	3.630	04/30/2027	05/14/2026	6,752,252.50	3.783	3.836	Federal Home Loan Discount	6,815,550.00
14838	FAD	7,500,000.00	3.670	04/30/2027	05/18/2026	7,234,689.58	3.826	3.879	Federal Home Loan Discount	7,302,375.00
14850	FAD	11,000,000.00	3.845	05/03/2027	06/24/2026	10,632,268.47	4.006	4.062	Federal Home Loan Discount	10,705,420.00
14843	FAD	6,500,000.00	3.685	05/04/2027	06/04/2026	6,277,774.03	3.838	3.892	Federal Home Loan Discount	6,325,215.00
14844	FAD	5,000,000.00	3.685	05/05/2027	06/04/2026	4,828,545.14	3.839	3.892	Federal Home Loan Discount	4,865,000.00
14845	FAD	4,500,000.00	3.755	05/06/2027	06/08/2026	4,344,167.50	3.913	3.967	Federal Home Loan Discount	4,378,005.00
14851	FAD	6,500,000.00	3.830	05/07/2027	06/25/2026	6,281,477.22	3.990	4.046	Federal Home Loan Discount	6,323,070.00
14852	FAD	12,000,000.00	3.830	05/07/2027	06/26/2026	11,597,850.00	3.990	4.046	Federal Home Loan Discount	11,673,360.00
14864	FAD	4,500,000.00	3.845	05/07/2027	07/30/2026	4,364,944.38	4.007	4.063	Federal Home Loan Discount	4,377,510.00
14865	FAD	10,000,000.00	3.890	05/07/2027	07/31/2026	9,697,444.44	4.055	4.111	Federal Home Loan Discount	9,727,800.00
14839	FAD	10,000,000.00	3.715	05/10/2027	05/21/2026	9,634,691.67	3.875	3.928	Federal Home Loan Discount	9,724,600.00
14859	FAD	3,500,000.00	3.825	05/11/2027	07/16/2026	3,388,809.38	3.987	4.042	Federal Home Loan Discount	3,403,225.00
14846	FAD	4,000,000.00	3.735	05/12/2027	06/17/2026	3,863,465.00	3.891	3.945	Federal Home Loan Discount	3,888,960.00
14847	FAD	4,000,000.00	3.735	05/13/2027	06/17/2026	3,863,050.00	3.891	3.945	Federal Home Loan Discount	3,888,520.00
14860	FAD	4,000,000.00	3.825	05/14/2027	07/16/2026	3,871,650.00	3.987	4.043	Federal Home Loan Discount	3,888,080.00
14841	FAD	4,000,000.00	3.690	05/18/2027	06/01/2026	3,856,090.00	3.847	3.900	Federal Home Loan Discount	3,886,320.00
14842	FAD	4,000,000.00	3.690	05/19/2027	06/01/2026	3,855,680.00	3.847	3.900	Federal Home Loan Discount	3,885,880.00
14861	FAD	4,000,000.00	3.865	05/20/2027	07/20/2026	3,869,448.89	4.030	4.086	Federal Home Loan Discount	3,885,440.00
14867	FAD	4,000,000.00	3.865	05/21/2027	08/04/2026	3,875,461.11	4.029	4.085	Federal Home Loan Discount	3,885,000.00

Invest #	Type	Face Value	Rate	Maturity	Purchase	Book Value	YTM 360 Days	YTM 365 Days	Description	Market Value
14869	FAD	4,500,000.00	3.875	05/21/2027	08/06/2026	4,360,500.00	4.040	4.096	Federal Home Loan Discount	4,370,625.00
14875	FAD	13,000,000.00	3.820	05/21/2027	08/19/2026	12,620,652.78	3.980	4.035	Federal Home Loan Discount	12,626,250.00
14849	FAD	8,000,000.00	3.870	05/24/2027	06/24/2026	7,712,760.00	4.037	4.093	Federal Home Loan Discount	7,767,440.00
14876	FAD	5,000,000.00	3.810	05/25/2027	08/19/2026	4,852,362.50	3.970	4.025	Federal Home Loan Discount	4,854,100.00
14883	FAD	5,000,000.00	3.845	05/26/2027	08/25/2026	4,853,676.39	4.007	4.062	Federal Home Loan Discount	4,853,550.00
14884	FAD	5,000,000.00	3.845	05/27/2027	08/27/2026	4,854,210.42	4.007	4.062	Federal Home Loan Discount	4,853,000.00
14827	FAC	15,000,000.00	3.760	05/28/2027	04/27/2026	15,000,000.00	3.710	3.762	Fed Agric Mrg Corp (FarmerMac)	14,956,050.00
14877	FAD	19,000,000.00	3.810	05/28/2027	08/19/2026	18,432,945.00	3.970	4.025	Federal Home Loan Discount	18,439,310.00
14874	FAD	10,000,000.00	3.790	06/01/2027	08/14/2026	9,693,641.67	3.949	4.004	Federal Home Loan Discount	9,699,000.00
14862	FAD	4,000,000.00	3.970	06/02/2027	07/27/2026	3,863,255.56	4.143	4.201	Federal Home Loan Discount	3,879,160.00
14863	FAD	4,000,000.00	3.970	06/03/2027	07/27/2026	3,862,814.44	4.144	4.201	Federal Home Loan Discount	3,878,720.00
14885	FAD	16,000,000.00	3.850	06/04/2027	08/27/2026	15,519,177.78	4.012	4.068	Federal Home Loan Discount	15,513,120.00
14866	FAD	8,000,000.00	3.900	06/07/2027	08/03/2026	7,733,066.67	4.068	4.125	Federal Home Loan Discount	7,753,920.00
14870	FAD	4,000,000.00	3.835	06/08/2027	08/07/2026	3,870,036.11	3.998	4.054	Federal Home Loan Discount	3,876,520.00
14871	FAD	4,000,000.00	3.835	06/09/2027	08/07/2026	3,869,610.00	3.998	4.054	Federal Home Loan Discount	3,876,080.00
14880	FAD	5,000,000.00	3.860	06/10/2027	08/24/2026	4,844,527.78	4.024	4.080	Federal Home Loan Discount	4,844,550.00
14881	FAD	5,000,000.00	3.860	06/11/2027	08/24/2026	4,843,991.67	5.101	5.172	Federal Home Loan Discount	4,844,000.00
14882	FAD	4,000,000.00	3.865	06/14/2027	08/24/2026	3,873,743.33	4.029	4.085	Federal Home Loan Discount	3,873,880.00
14290	FAC	10,000,000.00	4.130	06/15/2027	11/04/2024	10,000,000.00	4.074	4.131	Fed Agric Mrg Corp (FarmerMac)	9,995,700.00
14872	FAD	6,000,000.00	3.870	06/15/2027	08/10/2026	5,800,695.00	4.036	4.092	Federal Home Loan Discount	5,810,160.00
14857	FAC	5,000,000.00	4.100	07/06/2027	07/06/2026	5,000,000.00	4.043	4.100	Fed Agric Mrg Corp (FarmerMac)	4,992,650.00
14731	FAC	5,000,000.00	3.640	07/30/2027	01/30/2026	5,000,000.00	3.590	3.640	Fed Natl Mtg Assoc	4,984,450.00
14868	FAC	5,000,000.00	4.125	08/06/2027	08/06/2026	4,998,550.00	4.097	4.154	Federal Farm Credit Bank	4,996,750.00
14879	FAC	5,000,000.00	4.070	08/24/2027	08/24/2026	5,000,000.00	4.014	4.070	Fed Agric Mrg Corp (FarmerMac)	4,992,300.00
14539	FAC	5,000,000.00	3.875	08/27/2027	05/30/2025	4,994,400.00	3.876	3.929	Federal Farm Credit Bank	4,983,150.00
14858	FAC	10,000,000.00	4.120	09/10/2027	07/10/2026	10,000,000.00	4.067	4.124	Fed Agric Mrg Corp (FarmerMac)	9,980,500.00
14495	FAC	10,000,000.00	3.900	09/14/2027	04/14/2025	10,000,000.00	3.847	3.901	Fed Natl Mtg Assoc	9,983,700.00
14213	FAC	5,000,000.00	3.375	09/17/2027	09/20/2024	4,957,200.00	3.629	3.679	Fed Natl Mtg Assoc	4,954,250.00
14220	FAC	5,000,000.00	3.500	09/27/2027	09/27/2024	5,000,000.00	3.452	3.500	Fed Agric Mrg Corp (FarmerMac)	4,961,250.00
14470	FAC	10,000,000.00	4.000	10/01/2027	04/01/2025	9,997,600.00	3.955	4.010	Federal Farm Credit Bank	9,973,500.00
14801	FAC	5,000,000.00	4.000	10/01/2027	04/10/2026	5,000,000.00	3.945	4.000	Fed Natl Mtg Assoc	4,986,800.00
14246	FAC	5,000,000.00	3.875	10/15/2027	10/15/2024	5,000,000.00	3.821	3.875	Federal Farm Credit Bank	4,979,150.00
14300	FAC	5,000,000.00	4.125	11/12/2027	11/13/2024	4,978,300.00	4.222	4.280	Federal Farm Credit Bank	4,994,250.00
14307	FAC	5,000,000.00	4.250	11/18/2027	11/18/2024	4,996,550.00	4.216	4.274	Fed Agric Mrg Corp (FarmerMac)	4,998,250.00
14353	FAC	39,500,000.00	4.125	12/17/2027	12/17/2024	39,500,000.00	4.068	4.125	Fed Agric Mrg Corp (FarmerMac)	39,375,970.00
14360	FAC	5,000,000.00	4.250	12/27/2027	12/27/2024	4,994,250.00	4.232	4.291	Federal Farm Credit Bank	5,001,200.00
14714	FAC	15,000,000.00	3.375	01/07/2028	01/07/2026	15,000,000.00	3.328	3.375	Federal Farm Credit Bank	14,806,800.00
14829	FAC	5,000,000.00	3.875	01/28/2028	04/28/2026	5,000,000.00	3.824	3.877	Fed Natl Mtg Assoc	4,970,450.00
14814	FAC	5,000,000.00	3.810	02/17/2028	04/17/2026	5,000,000.00	3.760	3.812	Fed Agric Mrg Corp (FarmerMac)	4,966,500.00
14426	FAC	5,000,000.00	4.250	02/24/2028	02/24/2025	4,990,400.00	4.259	4.318	Federal Farm Credit Bank	4,993,750.00
14755	FAC	5,000,000.00	3.500	03/03/2028	03/05/2026	5,000,000.00	3.452	3.500	Federal Home Loan Bank	4,947,550.00
14783	FAC	5,000,000.00	3.875	03/27/2028	03/27/2026	4,994,500.00	3.878	3.932	Federal Farm Credit Bank	4,966,350.00
14785	FAC	5,000,000.00	4.000	03/30/2028	03/30/2026	5,000,000.00	3.945	4.000	Federal Home Loan Bank	4,974,850.00
14784	FAC	5,000,000.00	4.200	03/30/2028	03/30/2026	5,000,000.00	4.142	4.200	Fed Natl Mtg Assoc	4,987,200.00
14483	FAC	10,000,000.00	4.260	04/07/2028	04/07/2025	10,000,000.00	4.201	4.260	Fed Home Ln Mtg Corp	9,970,900.00
14804	FAC	10,000,000.00	3.750	04/14/2028	04/14/2026	9,988,100.00	3.760	3.812	Federal Farm Credit Bank	9,913,700.00
14805	FAC	10,000,000.00	3.750	04/14/2028	04/14/2026	9,986,700.00	3.767	3.819	Federal Farm Credit Bank	9,913,700.00
14504	TRC	50,000,000.00	3.750	04/15/2028	04/15/2025	49,843,750.00	3.808	3.861	T BILL	49,549,000.00
14810	TRC	10,000,000.00	3.750	04/15/2028	04/15/2026	10,000,000.00	3.698	3.750	T BILL	9,909,800.00

Invest #	Type	Face Value	Rate	Maturity	Purchase	Book Value	YTM 360 Days	YTM 365 Days	Description	Market Value
14511	FAC	5,000,000.00	4.270	04/17/2028	04/17/2025	5,000,000.00	4.211	4.270	Fed Agric Mrg Corp (FarmerMac)	4,987,650.00
14521	FAC	5,000,000.00	3.800	04/24/2028	04/24/2025	5,000,000.00	3.747	3.800	Federal Home Loan Bank	4,954,250.00
14828	FAC	5,000,000.00	4.000	04/28/2028	04/28/2026	5,000,000.00	3.945	4.000	Fed Natl Mtg Assoc	4,965,000.00
14523	FAC	25,000,000.00	3.870	04/28/2028	04/28/2025	25,000,000.00	3.816	3.870	Fed Agric Mrg Corp (FarmerMac)	24,797,000.00
14835	FAC	5,000,000.00	4.000	05/11/2028	05/11/2026	5,000,000.00	3.945	4.000	Federal Home Loan Bank	4,970,450.00
14531	FAC	5,000,000.00	4.000	05/15/2028	05/15/2025	5,000,000.00	3.945	4.000	Federal Home Loan Bank	4,963,450.00
14854	FAC	5,000,000.00	4.300	06/30/2028	06/30/2026	5,000,000.00	4.241	4.300	Federal Home Loan Bank	4,980,750.00
14856	FAC	5,000,000.00	4.170	07/03/2028	07/02/2026	5,000,000.00	4.112	4.169	Fed Agric Mrg Corp (FarmerMac)	4,980,650.00
14725	FAC	5,000,000.00	3.650	07/21/2028	01/21/2026	5,000,000.00	3.600	3.650	Fed Home Ln Mtg Corp	4,937,100.00
14878	FAC	5,000,000.00	4.190	08/21/2028	08/21/2026	5,000,000.00	4.132	4.190	Fed Agric Mrg Corp (FarmerMac)	4,983,500.00
14789	FAC	5,000,000.00	3.750	10/06/2028	04/06/2026	4,994,100.00	3.747	3.799	Federal Farm Credit Bank	4,942,750.00
14834	FAC	10,000,000.00	3.875	11/03/2028	05/04/2026	9,988,300.00	3.870	3.924	Federal Farm Credit Bank	9,899,500.00
14641	FAC	5,600,000.00	3.500	11/06/2028	11/06/2025	5,582,304.00	3.562	3.612	Fed Agric Mrg Corp (FarmerMac)	5,497,408.00
14664	FAC	5,000,000.00	3.650	11/22/2028	11/25/2025	4,985,500.00	3.702	3.753	Fed Home Ln Mtg Corp	4,960,700.00
14694	FAC	10,000,000.00	3.550	12/11/2028	12/11/2025	9,985,900.00	3.550	3.600	Fed Agric Mrg Corp (FarmerMac)	9,829,500.00
14727	FAC	5,000,000.00	3.750	01/22/2029	01/22/2026	5,000,000.00	3.698	3.750	Fed Home Ln Mtg Corp	4,948,850.00
14739	FAC	5,000,000.00	3.700	02/12/2029	02/12/2026	5,000,000.00	3.649	3.700	Fed Natl Mtg Assoc	4,933,600.00
14738	FAC	5,000,000.00	3.760	02/12/2029	02/12/2026	5,000,000.00	3.708	3.760	Fed Agric Mrg Corp (FarmerMac)	4,927,750.00
14750	FAC	8,000,000.00	3.520	02/26/2029	02/26/2026	8,000,000.00	3.471	3.520	Fed Agric Mrg Corp (FarmerMac)	7,812,320.00
14764	FAC	5,000,000.00	4.020	03/16/2029	03/16/2026	5,000,000.00	3.964	4.020	Fed Natl Mtg Assoc	4,979,400.00
14773	FAC	10,000,000.00	3.860	03/23/2029	03/24/2026	10,000,000.00	3.807	3.860	Fed Agric Mrg Corp (FarmerMac)	9,867,900.00
14790	FAC	10,000,000.00	3.950	04/06/2029	04/06/2026	10,000,000.00	3.895	3.950	Fed Agric Mrg Corp (FarmerMac)	9,844,600.00
14798	FAC	10,000,000.00	3.750	04/09/2029	04/09/2026	10,000,000.00	3.698	3.750	Federal Farm Credit Bank	9,840,500.00
14802	FAC	5,000,000.00	4.250	04/13/2029	04/13/2026	5,000,000.00	4.191	4.250	Fed Natl Mtg Assoc	4,970,900.00
14812	FAC	5,000,000.00	4.000	04/16/2029	04/16/2026	5,000,000.00	3.945	4.000	Fed Home Ln Mtg Corp	4,937,850.00
14813	FAC	10,000,000.00	3.900	04/16/2029	04/16/2026	10,000,000.00	3.846	3.900	Fed Agric Mrg Corp (FarmerMac)	9,864,200.00
14816	FAC	5,000,000.00	4.000	04/20/2029	04/20/2026	5,000,000.00	3.945	4.000	Federal Home Loan Bank	4,938,000.00
14815	FAC	10,000,000.00	4.000	04/20/2029	04/20/2026	10,000,000.00	4.301	4.361	Fed Home Ln Mtg Corp	9,860,000.00
14817	FAC	9,750,000.00	3.780	04/20/2029	04/20/2026	9,750,000.00	3.728	3.780	Fed Agric Mrg Corp (FarmerMac)	9,596,340.00
14818	FAC	10,000,000.00	3.780	04/20/2029	04/20/2026	10,000,000.00	3.728	3.780	Fed Agric Mrg Corp (FarmerMac)	9,842,400.00
14826	FAC	10,000,000.00	4.000	04/23/2029	04/23/2026	10,000,000.00	3.945	4.000	Fed Home Ln Mtg Corp	9,906,300.00
14833	FAC	10,000,000.00	3.750	05/01/2029	05/01/2026	9,948,100.00	3.881	3.935	Federal Farm Credit Bank	9,832,700.00
14840	FAC	5,000,000.00	4.080	05/22/2029	05/22/2026	5,000,000.00	4.024	4.080	Fed Natl Mtg Assoc	4,965,200.00
14848	FAC	5,000,000.00	4.330	06/22/2029	06/22/2026	5,000,000.00	4.270	4.330	Federal Home Loan Bank	4,977,950.00
14853	FAC	5,000,000.00	4.500	06/28/2029	06/29/2026	5,000,000.00	4.438	4.500	Federal Home Loan Bank	4,947,250.00
14855	RRP	80,000.00	5.220	07/01/2029	07/01/2026	80,000.00	5.148	5.220	MARIN COUNTY	80,000.00
14873	FAC	5,000,000.00	4.620	08/13/2029	08/13/2026	5,000,000.00	4.556	4.620	Fed Agric Mrg Corp (FarmerMac)	4,977,150.00
14596	FAC	5,000,000.00	3.800	09/26/2030	09/26/2025	4,972,250.00	3.869	3.923	Fed Natl Mtg Assoc	4,867,150.00
14636	RRP	1,600,000.00	4.731	11/01/2030	11/01/2025	1,600,000.00	4.666	4.731	MARIN COUNTY	1,600,000.00
14752	FAC	5,000,000.00	4.100	02/27/2031	02/27/2026	5,000,000.00	4.043	4.100	Fed Natl Mtg Assoc	4,854,750.00
	Subtotal	**2,430,114,391.40**			Subtotal	**2,383,444,016.42**			Subtotal	**2,403,141,531.60**
					Amortization & Accretion of Premiums & Discounts	19,860.05				
	Total	**2,430,114,391.40**			Total	**2,383,463,876.47**			Total	**2,403,141,531.60**



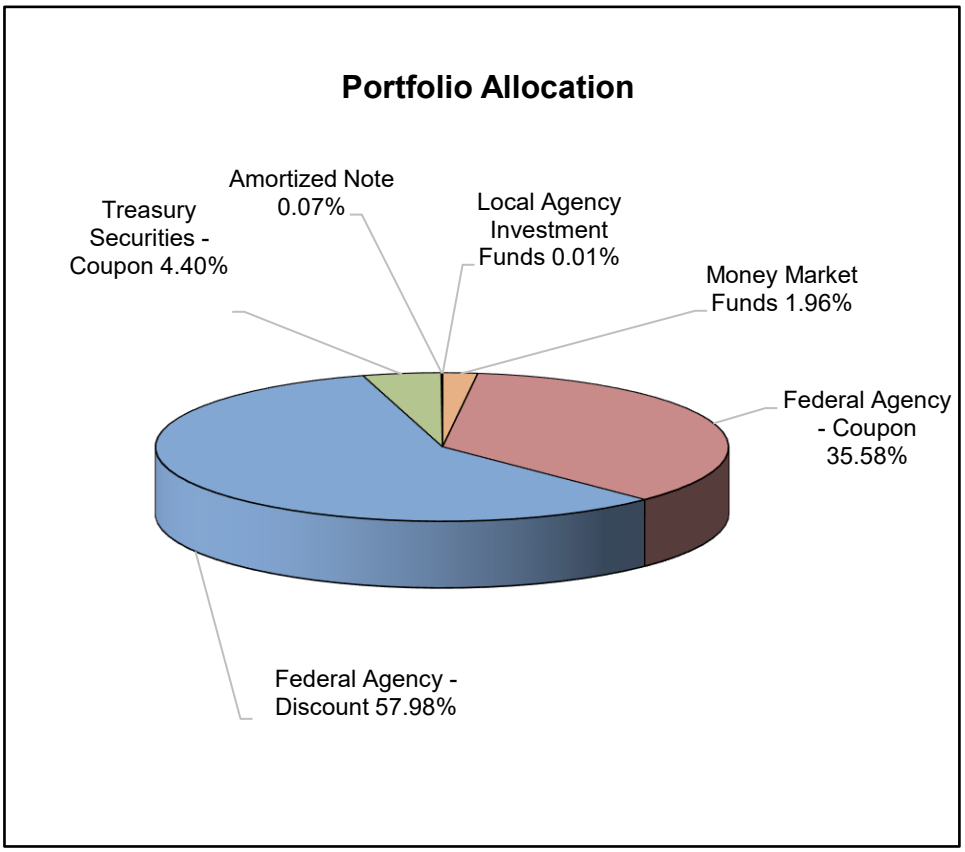
Treasurer Division - Department of Finance
Portfolio Summary Report - Operating Funds
County of Marin, Schools & Special Districts
August 31, 2026

Description	Ending Balance August 31, 2026	Average Balance August 31, 2026	Weighted Average Days To Maturity	Annualized Yield August 31, 2026	Yield August 31, 2026
Local Agency Investment Funds	$298,257.30	$298,257.30	1	3.863	3.863
Money Market Funds	$46,726,134.10	$32,733,824.57	1	3.528	3.530
Federal Agency Issues - Coupon	$847,947,800.50	$838,473,403.87	468	3.798	3.879
Federal Agency Issues - Discount	$1,381,966,824.52	$1,419,899,899.82	140	3.658	3.705
Treasury Securities - Coupon	$104,825,000.00	$104,941,107.14	377	3.683	3.696
Treasury Securities - Discount					
Misc Securities - Coupon					
Amortized Note	$1,680,000.00	$1,680,000.00	1,499	4.754	4.754
Totals & Averages	$2,383,444,016.42	$2,398,026,492.70	265	3.707%	3.764%

The Local Agency Investment Funds is an open ended account and is not included in the total weighted days to maturity.

Treasurer Division - Department of Finance
Portfolio Yield Report - Operating Funds
County of Marin, Schools & Special Districts
August 31, 2026

Investment Category	Book Value	Yield
Local Agency Investment Funds	$298,257.30	3.863%
Money Market Funds	$46,726,134.10	3.530%
Federal Agency - Coupon	$847,947,800.50	3.879%
Federal Agency - Discount	$1,381,966,824.52	3.705%
Treasury Securities - Coupon	$104,825,000.00	3.696%
Amortized Note	$1,680,000.00	4.754%
Total	**$2,383,444,016.42**	**3.764%**



Treasurer Division - Department of Finance

Report of Investments - Non-Operating Funds

Children & Families Commission

August 31, 2026

Investment #	Type	Face Value	Maturity Date	Purchase Date	Book Value	YTM 360 DAYS	YTM 365 DAYS	Description	Market Value
101	LA2	123,882.19	/ /	/ /	123,882.19	3.810	3.863	LOCAL AGENCY INVESTMENT FUND	123,882.19
		123,882.19			**123,882.19**				**123,882.19**

Treasurer Division - Department of Finance

Report of Investments - Non-Operating Funds

San Rafael Schools

August 31, 2026

Investment #	Type	Face Value	Maturity Date	Purchase Date	Book Value	YTM 360 DAYS	YTM 365 DAYS	Description	Market Value
746	LA1	536,616.99	/ /	/ /	536,616.99	3.810	3.863	LOCAL AGENCY INVESTMENT FUND	536,616.99
		536,616.99			**536,616.99**				**536,616.99**